

--- PREPARED BY ---
 HAWAIIANA MANAGEMENT CO., LTD.

**HAWAIIANA VISTA
 RESERVE STATEMENT
 AS OF 05/31/2007**

--- PREPARED FOR ---
 501 SUMNER STREET
 HONOLULU, HI HI 96817
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INDIVIDUAL RESERVES BY ACCOUNT

TERM	MATURES	RATE	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
		4.0000%	24,330.57	81.18	24,411.75
		4.3500%	222,685.11	4,330.45	227,015.56
			<u>247,015.68</u>	<u>4,411.63</u>	<u>251,427.31</u>

TOTAL RESERVES

HSB LQ #5100380830
 WS LQ #27622916

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RESERVES BY INSTITUTION

	BEGINNING BALANCE	TRANSFERS TO/(FROM)	ENDING BALANCE
HOMESTREET BANK	24,330.57	81.18	24,411.75
WACHOVIA SECURITIES	222,685.11	4,330.45	227,015.56
TOTAL RESERVES	<u>247,015.68</u>	<u>4,411.63</u>	<u>251,427.31</u>
OPERATING ACCOUNT	61,226.51	2,402.56	63,629.07
TOTAL CASH & RESERVES	<u>308,242.19</u>	<u>6,814.19</u>	<u>315,056.38</u>
TOTAL ASSOC. CASH & RESERVES	<u>308,242.19</u>	<u>6,814.19</u>	<u>315,056.38</u>

MEMO:

BEGINNING CASH BAL-B.O.Y. 496,892.47